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Accounting • Compliance • Advisory

# GovCon Insights March 2026

## Featured Articles

### DCAA Audit Readiness Series

March kicks off our new 8-part DCAA Audit Readiness Series, designed to help GovCons strengthen controls, documentation, and compliance before audit issues arise.

#### **DCAA Audit Readiness Series #1: What Triggers a DCAA Audit?**

A look at the most common triggers government contractors should watch for.

#### **DCAA Audit Readiness Series #2: Pre-Audit Readiness Checklist for GovCons**

A practical checklist to help contractors review systems, records, and controls before an audit begins.



## Welcome Message

from VSINGH CPA!

Welcome to the March edition of GovCon Insights from VSINGH CPA.

As Q1 comes to a close, March is a natural time for government contractors to pause and evaluate whether the processes supporting their contracts, billings, and compliance efforts are working as they should. By this point in the year, even small gaps in timekeeping, documentation, cost support, or internal controls can begin to create larger issues if they are not addressed early.

This month, we're launching our new DCAA Audit Readiness Series to help GovCons focus on the practical steps that support stronger audit outcomes. From understanding common audit triggers to reviewing internal records and controls, this series is designed to help contractors stay organized, strengthen compliance habits, and prepare with more confidence as the year moves forward.

At VSINGH CPA, our goal is always to provide guidance that is timely, practical, and relevant to the real challenges government contractors face. We hope this month's newsletter gives you a helpful starting point for building a stronger foundation now, before audit pressure builds later.

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## Why the End of Q1 Is the Right Time to Get Audit-Ready

A practical checkpoint for timekeeping, cost support, and indirect rates

By the end of Q1, most GovCons have enough activity on the books to begin seeing whether their accounting and compliance processes are holding up as expected. March is a good time to step back and review whether direct and indirect costs are being tracked clearly, labor is properly supported, and documentation is organized in a way that will stand up to scrutiny later.

This is also the right point in the year to confirm that billed costs tie back to the general ledger, unallowable costs are being excluded appropriately, and indirect rate assumptions still reflect current operations. When those areas are reviewed early, contractors have more time to make corrections before issues grow into larger year-end or audit challenges.

A strong audit-ready process is not built at the moment an auditor requests information. It is built through consistent recordkeeping, clear internal controls, and regular review throughout the year. Using March as a Q1 checkpoint can help contractors identify weak spots early, improve documentation habits, and move into the next quarter with greater confidence.



## Quick GovCon Tips

Review whether your accounting system can clearly separate direct and indirect costs and accumulate costs by contract.

Make sure employees record time daily and that all corrections leave a clear audit trail.

Check that billed costs can be traced back to supporting records and the general ledger.

Identify and remove unallowable costs from billings, claims, and proposals.

Revisit your billing rates to confirm they are still close to anticipated final indirect rates.

Decide now who on your team will own DCAA requests and how support files will be organized.

# Events

## Where We've Been

### February

February 25, 2026 — Finance Symposium (NVSBC)

February 28, 2026 — Minority GovCon Business Summit 2026

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## Where We're Going

### March

March 11, 2026 — Training Academy and DC Engagement March Dinner (NVSBC)

March 13, 2026 — GovCon Networking Event (Virginia APEX Accelerator)




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