

# GovCon Insights January 2026

## Featured Articles

### Incurred Cost Submissions Essential Series

If you're preparing for year-end close or gearing up for your next audit cycle, our ICS Essentials series breaks down what government contractors need to know clearly and practically.

ICS Essentials #1: What Is an Incurred Cost Submission (ICS)?

ICS Essentials #2: Who Must Submit an ICS? (Contract Types & Exemptions)

ICS Essentials #3: Thresholds & Deadlines for ICS (Including the Post-July 1, 2018 Award Rule)



## Welcome Message

Welcome to the January edition of GovCon Insights, and Happy New Year from VSINGH CPA!

As we kick off 2026, we want to thank our GovCon community for another year of trust, collaboration, and growth. With new contracts, new compliance requirements, and new opportunities ahead, January is the perfect time to reset, refocus, and ensure your accounting and compliance foundation is strong from day one.

Below, we're sharing key GovCon insights, featured educational resources, and upcoming events where we look forward to connecting with you this month.



## Industry Updates

### **DCAA Emphasizes Early ICS Preparation**

DCAA continues to encourage contractors to prepare ICS documentation well ahead of submission deadlines to reduce audit delays and rework.

### **CMMC 2.0 Requirements Expand in FY26 Solicitations**

More DoD solicitations released in early 2026 are expected to include CMMC Level 1 or Level 2 requirements, making early readiness assessments critical.

### **SBA NAICS Size Standard Reviews Continue**

Ongoing SBA reviews of NAICS size standards may impact small business eligibility for upcoming recompetes and new awards.



## Quick GovCon Tips

### **Confirm ICS Applicability Early**

Review your active contracts now to confirm whether an ICS is required for FY2025 costs and to avoid last-minute compliance issues.

### **Validate Indirect Rate Structures**

Ensure your indirect cost pools and allocation bases are properly structured before provisional and final rate discussions begin.

### **Reconcile Beginning-of-Year Balances**

January is the best time to reconcile opening balances for labor, indirect costs, unbilled A/R, and accrued expenses.

### **Review Contract Modifications & Funding**

Confirm all FY2025 modifications and funding adjustments are accurately reflected before audit preparation begins.

# Events

## Where We've Been

### December

#### December 3 — NVSBC DC Metro Engagement Dinner

A key networking dinner with federal buyers, small business advocates, and the veteran-owned GovCon community.

#### December 10 — National Small Business Federal Contracting Summit

A major summit featuring contracting officers, primes, and small business leaders focused on FY26 opportunities, acquisition trends, and small business growth.

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## Where We're Going

### January

#### January 14, 2026 — DC Metro Engagement Dinner & Training Academy (NVSBC)

#### January 21, 2026 — Unanet Kickoff 2026




## Our Professional Alliance

As an independent member of the BDO Alliance USA, VSINGH CPA gains access to extensive technical resources, professional development, and industry insights, enhancing the quality and depth of services we deliver to our GovCon clients nationwide.



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Thanks for staying connected with GovCon Insights! If you need support with GovCon accounting or DCAA compliance, book a consultation with VSINGH CPA for Incurred Cost Submissions (ICS), provisional billing rates, and audit-ready financials.